

Record Financial Group

The specialist currency and asset manager delivering best-in-class solutions to large institutional investors

What we do:

With \$110.3 billion in Assets Under Management ("AUM"), our bespoke currency and asset management products are organised into three pillars:

Risk Management

\$106.4bn

Solutions designed to help clients navigate the complexities of foreign exchange fluctuations:

- Passive Hedging
- Dynamic Hedging
- Solutions for Asset Managers

Absolute Return

\$2.8bn

Yield-seeking strategies which seek to perform in all market environments:

- FX Alpha
- Custom Opportunities

Private Markets

\$1.1bn

Purpose-built investment solutions across various private market asset classes:

- EM Local Debt
- Infrastructure Equity
- Private Credit and Equity

Why invest:



Sustainable growth

We are a business in transition to pursue higher margin products and lock in long-term recurring revenues, delivering sustained growth and increased value.



Client longevity

Trusted and long-standing institutional client relationships underpinned by commitment to personalised service, trust and satisfaction.



Robust competitive position

Robust competitive position through a proven ability to structure and deliver large bespoke investment solutions.



Financial strength

Our strong balance sheet is complimented by our disciplined approach to capital management and shareholder distributions.



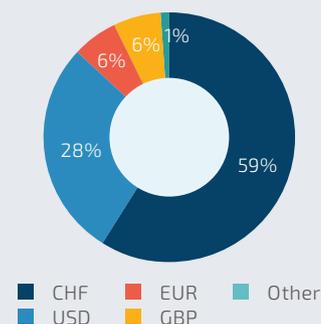
Strong partnerships

Partnerships with established and expert partners facilitate opportunities to expand the reach of our bespoke product offering.

AUM (\$bn)



AUM by currency as at 30 September 2025



Our strategic objectives:



1. Organic Growth

Our position as trusted adviser and our approach of "Listen, Understand, Deliver" allow us to fully understand the investment risks and challenges faced by clients and to respond with tailored solutions.

This flexibility and expertise in structuring unique solutions means we can respond to ever-changing markets and client demands, creating a strong foundation for sustained growth.



2. Quality of Earnings

We aim to continually identify product strategies to improve the quality of earnings.

By investing in our people, products and brand, we aim to grow the business by ensuring the sustainability of returns, the longevity of client relationships, continued high cash generation and innovative solutions to meet the demands of our clients.



3. Operational Excellence

Achieving operational excellence is the key to ensuring our clients receive the best experience and the highest levels of operational risk control as efficiently and cost-effectively as possible.

This is achieved by ensuring we have the right people and the right operational framework, specifically focused on our clients' needs.

Five year financial record

£m	2021	2022	2023	2024	2025
Revenue	25.4	35.2	44.7	45.4	41.6
Operating profit	6.1	10.8	14.5	12.6	10.7
Profit after tax	5.4	8.6	11.3	9.3	9.1
Basic EPS	2.75p	4.52p	5.95p	4.84p	5.03p
Ordinary dividend	2.30p	3.60p	4.50p	4.60p	4.65p
Special dividend	0.45p	0.92p	0.68p	0.60p	—

Key Board members

David Morrison
Chairman

Jan Witte
CEO

Richard Heading
CFO



Disclaimer:

This document contains certain forward-looking statements with respect to the financial condition, results, operations and business of Record. These statements involve risk and uncertainty because they relate to events and depend upon circumstances that will occur in the future. Past performance cannot be relied on as a guide to future performance. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied in this document. Nothing in this document should be construed as a profit forecast.